

Exemption heretofore granted repealed.

SEC. 2. That any such exemption from such liability contained in any bank charter heretofore granted by the General Assembly of North Carolina is hereby repealed.

Limit on amount to be loaned to one person, firm or corporation.

SEC. 3. The total liabilities to any bank or banking association now operating by virtue of any charter or law of North Carolina or that may hereafter operate by virtue of any charter or law of North Carolina of any person or of any company, corporation or firm for money borrowed including in the liabilities of a company or firm, the liabilities of the several members thereof shall at no time exceed one-tenth part of the amount of the capital stock of such bank or banking association actually paid in. But the the discount of bills of exchange drawn in good faith against actually existing values and the discount of commercial or business paper actually owned by the person negotiating the same shall not be considered as money borrowed.

Discount of bills drawn against existing values not included.

SEC. 4. This act shall be in force from and after its ratification.

Ratified the 6th day of March, A. D. 1897.

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## CHAPTER 299.

### An act for the relief of the sheriff of Currituck county.

*The General Assembly of North Carolina do enact :*

Time allowed for settlement of state tax.

SECTION 1. That the sheriff of Currituck county be allowed until the second Monday in February one thousand eight hundred and ninety-seven, and one thousand eight hundred and ninety-eight to settle his State taxes for the years of one thousand eight hundred and ninety-six and one thousand eight hundred and ninety-seven.

Time allowed for settlement of county tax.

SEC. 2. That said sheriff be allowed until the first Monday in August one thousand eight hundred and ninety-seven, one thousand eight hundred and ninety-eight to settle his county taxes for the years of one thousand eight hundred and ninety-six and one thousand eight hundred and ninety-seven: *Provided*, he collects and pays to the treasurer of said county sums sufficient to meet the current expenses of the county.

Proviso:  
Tax sufficient for current county expenses to be collected and paid over.

SEC. 3. That this act shall be in enforced from and after its ratification.

Ratified the 8th day of March, A. D. 1897.